THE KARACHI COTTON ASSOCIATION

THE COTTON EXCHANGE, I,I. CHUNDRIGAR ROAD, KARACHI. (PAKISTAN)

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<u>DAILY COTTON MARKET REPORT</u>

(The Association is not responsible for errors or omissions)

CROP 2023 - 2024

Vol. LXXXXI NO: 44

KARACHI: Thursday, September 21, 2023

<u>PART - I</u>

SPOT RATES

KCA Official Spot Rate for Local Dealings in Pak Rupees FOR BASE GRADE 3 (THREE) STAPLE LENGTH 1-1/16" MICRONAIRE VALUE BETWEEN 3.8 TO 4.9 NCL

Rate	Ex-Gin Price	Up-country	Spot Rate	Spot Rate	Difference
for		Expenses	Ex-Karachi	Ex. KHI. As on	In Rs.
				20.09.2023	Ex. Karachi
37.324 kg	18,800	235	19,035		
Equivalent	10,000	233	19,033	19,235	- 200/-
Equivalent	20.149	252	20,400		
40 kgs	20,148	252	20,400	20,614	- 214/-

Valid for the day established by the Rates Committee at 12:00 Noon.

The Grade and Staple Margins Chart and the percentage allowances for Micronaire below and in excess of the given limits will be published in the DMR of the Association every Monday or on Tuesday, if Monday happens to be a closed holiday.

New York Cotton Market Closing Delivery Contract No.2

Dated: September 20, 2023

Contract	Open	High	Low	Previous	Close	Change
Oct., - 23	85.73	85.73	85.35	86.06	85.37	- 0.69
Dec., - 23	87.50	87.66	86.82	87.52	86.86	- 0.66
Mar., - 24	88.61	88.61	87.58	88.26	87.61	- 0.65
May., - 24	89.02	89.02	88.12	88.68	88.13	- 0.55
Jul., - 24	88.26	88.51	87.81	88.26	87.84	- 0.42

Cotlook Indices

China Cotton Index

<u>Dated: September 19, 2023</u> <u>Dated: September, 20, 2023</u>

A - Index 97.55 (+0.60) Index 328 18222 (+53)

A - Index Plus N/A Index 229 18407 (+41)

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PART - II

(DOMESTIC TRANSACTION)

Dated: September 21, 2023

C R O P, 2023 - 24							
Bales	Station	Rate		Bales	Station	Rate	
1400	Tando Adam	17500 / 18500		2200	Chichawatni	18600 / 19000	
2000	Shahdad Pur	17700 / 18500		800	Mian Channu	19000 / 19200	
2000	Sanghar	17500 / 18000		600	Sadiqabad	19000	
3000	Saleh Pat	18300 / 18500		600	Bahawal Pur	19000 / 19100	
2000	Rohri	18300 / 18500		1600	Chistian	19000 / 19300	
400	Dherki	19300		2200	Rahim Yar Khan	19000 / 19300	
2000	Khair Pur	18400 / 18700		200	Donga Bonga	19200	
1400	Lodhran	19300 / 19800		1200	Fort Abbas	19100 / 19200	
600	Faqeer Wali	19000		800	Gojra	18500	
600	Hasil Pur	19000		600	Samundri	18500	
1200	Layyah	19000 / 19200		2800	Vehari	18800 / 19250	
200	Multan	19000		1800	Yazman Mundi	19000 / 19500	
1000	Shujabad	19000 / 19200		2200	Haroonabad	19000 / 19200	
400	Dera Ghazi Khan	19000		3400	Mian Wali	19200 / 19300	
600	AliPur	19000					

<u>PART - III</u> PORT

Registration:-

PERIOD - (MY 2021-22)

01-08-21 to 28-02-22

01-08-21 to 28-02-22

Source: Pakistan Bureau of Statistics

CROP 2020 - 2021 2021 - 2022 17,875

Total:-

Shipments:-PERIOD- (MY 2021-22)

01-07-21 to 28-02-22

01-07-21 to 28-02-22

CROP Bales 2020-21 2021-22

17,875 17,875

Source: Trade Development Authority of Pakistan

Source: Trade Development Authority of Pakistan

17,875

PART - IV (I M P O R T S)

<u>PART - V</u> (Mills Consumption of Raw Cotton)

Total;-

PERIOD - (MY 2022 - 23) (Provisional) Qty. in MT 611,791 Aug., to June, 2023 July, 2023 19,445 631,236 Total:-

Cotton Season 2022 - 2023 (Provisional) Month Bales 6,521,982 Aug., to Jan., 2023 February, 2023 942,059 7,464,041 Total:-

Source: Textile Commissioner's Organization

(ARRIVAL CROP 2023-24)

As on September 15, 2023

In Bales							
	Punjab	Sindh	Pakistan				
Total Arrivals	1,544,634	2,389,212	3,933,846				
" to Exporters	118,626	103,000	221,626				
" to Mills	1,254,197	2,057,841	3,312,038				
Unsold Stock	ks as on 15-09-2023		400,182				
Source: PCGA							

(COMPOSITE EXCHANGE RATES)

Date; September 21, 2023

Country	Selling	Buying	Sight
USA	294.20	293.70	292.15

Source: National Bank of Pakistan

- 24 AND 2022- 23 AS ON 15.09.2023

		2023 - 24			<u> 2022 - 23</u>			
	PUNJAB	SINDH	TOTAL	PUNJAB	SINDH	TOTAL		
Total Arrival:	1,544,634	2,389,212	3,933,846	1,076,661	1,109,932	2,186,593		
Difference in bales	467,973	1,279,280	1,747,253	116,736	(616,680)			
%	43.47	115.26	79.91	12.16	-35.72			
Monthly Flow	475,838	416,904	892,742					
Sales to TCP								
Sales to Exporters	118,626	103,000	221,626	-	-			
Sales to Mills	1,254,197	2,057,841	3,312,038	854,883	906,290	1,761,173		
Unsold stocks			400 182			422 340		

THE COTTON EXCHANGE

KARACHI: September 21, 2023

(Aftab Alam) Secretary General

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